

## **NATIONAL TEA SALE AVERAGES - NOVEMBER 2024**

## **Key Highlights:**

- > Total Elevation Average decreased by Rs. 34.93 in comparison to the previous month
- > Cumulative variance recorded a positive Rs. 58.06 and USD 0.50 against January-November 2023
- > Cumulatively, all elevations witnessed an increase in both LKR and USD terms in comparison with the corresponding year

In Sri Lankan Rupees								
	24-Nov	24-Oct	MOM Variance	23-Nov	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,092.89	1,127.71	-34.82	1,004.88	88.01	1,142.68	1,072.51	70.17
Medium Grown	990.30	1,017.91	-27.61	983.98	6.32	1,066.85	1,011.96	54.89
Low Grown	1,191.69	1,233.29	-41.60	1,190.90	0.79	1,308.46	1,250.64	57.82
Total	1,137.22	1,172.15	-34.93	1,116.65	20.57	1,228.46	1,170.40	58.06
In U.S. Dollars								
	24-Nov	24-Oct	MOM Variance	23-Nov	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.76	3.86	-0.10	3.08	0.68	3.79	3.28	0.51
Medium Grown	3.41	3.49	-0.08	3.01	0.40	3.54	3.10	0.45
Low Grown	4.11	4.23	-0.12	3.65	0.46	4.34	3.83	0.52
Total	3.92	4.02	-0.10	3.42	0.50	4.08	3.58	0.50

Source - Sri Lanka Tea Board (For statistical purposes only)

<sup>\*</sup> National tea sales average for the month of November 2024 recorded Rs. 1,137.22 (USD 3.92), showing a decrease of Rs. 34.93 and USD 0.10 in comparison with the October 2024 average of Rs. 1,172.15 (USD 4.02).

<sup>\*</sup> In comparison to the November 2023 average of Rs. 1,116.65 (USD 3.42), shows a positive variance of Rs. 20.57 and USD 0.50 YOY.

## **Elevation-Wise Analysis - November 2024:**

- \* High Grown average for the month recorded a **decrease of Rs. 34.82 and USD 0.10** month on month, whilst an **increase of Rs. 88.01 and USD 0.68** is recorded YOY.
- \* Medium Grown average for the month recorded a **negative variance of Rs. 27.61 and USD 0.08** month on month. In comparison to the corresponding month last year, shows an **increase of Rs. 6.32 and USD 0.40** YOY.
- \* Low Grown average for the month recorded a **decline both in LKR and USD terms of Rs. 41.60 and USD 0.12** month on month, whilst the YOY average shows an **increase of Rs. 0.79 and USD 0.46** vis-à-vis the corresponding month of 2023.
- \* All regions recorded positive variances during the period January-November 2024 in comparison to the corresponding period of 2023 in LKR and USD terms.

(Refer statistical details on Page No. 8).